

# FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

## General Fund Budget Approval

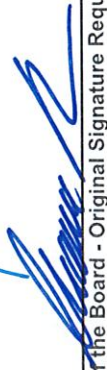
Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

Date

6/27/23



Secretary of the Board - Original Signature Required

Date

6/28/2023



Chief School Administrator - Original Signature Required

Date

6/28/2023

Mark Schiavone

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Extn :

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Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Bangor Area SD	COUNTY : Northampton	AUN : 120480803
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023 )?	Yes	<input checked="" type="checkbox"/>
	No	<input type="checkbox"/>

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$62362908
Ending Unassigned Fund Balance	\$4539006
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.27%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.	Yes	<input checked="" type="checkbox"/>
	No	<input type="checkbox"/>

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 7-24-23
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DUE DATE: AUGUST 15, 2023

CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Bangor Area SD	County : Northampton	AUN Number : 120480803
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
	5/23/23

DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Funds are being reserved to fund unforeseen increases in expenditures caused by anticipated inflationary factors.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Funds are being reserved to fund any unexpected or unbudgeted district operational expenses and/or capital expenditures.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Funds are allocated for potential payment to fund PSERS obligations and district-wide capital projects and improvements.

<u>ITEM</u>	<u>AMOUNTS</u>	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
0810 Nonspendable Fund Balance	9,015	
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	7,523,616	
0850 Unassigned Fund Balance	4,539,006	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b><u>\$12,062,622</u></b>
<b>Estimated Revenues And Other Financing Sources</b>		
6000 Revenue from Local Sources	37,136,287	
7000 Revenue from State Sources	23,463,346	
8000 Revenue from Federal Sources	916,370	
9000 Other Financing Sources		
<b>Total Estimated Revenues And Other Financing Sources</b>		<b><u>\$61,516,003</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b><u>\$73,578,625</u></b>

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	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	29,224,722
6112 Interim Real Estate Taxes	65,284
6113 Public Utility Realty Taxes	33,500
6140 Current Act 511 Taxes - Flat Rate Assessments	22,085
6150 Current Act 511 Taxes - Proportional Assessments	5,148,564
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,629,327
6500 Earnings on Investments	446,585
6800 Revenues from Intermediary Sources / Pass-Through Funds	416,220
6990 Refunds and Other Miscellaneous Revenue	150,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$37,136,287</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	11,252,656
7112 Basic Education Funding-Social Security	1,008,559
7160 Tuition for Orphans Subsidy	40,000
7271 Special Education funds for School-Aged Pupils	2,379,326
7311 Pupil Transportation Subsidy	1,430,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	31,354
7330 Health Services (Medical, Dental, Nurse, Act 25)	52,000
7340 State Property Tax Reduction Allocation	2,171,345
7505 Ready to Learn Block Grant	511,151
7509 Supplemental Equipment Grants	102,126
7820 State Share of Retirement Contributions	4,484,829
<b>REVENUE FROM STATE SOURCES</b>	<b>\$23,463,346</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	564,735
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	86,649
8517 Title IV - 21st Century Schools	39,986
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	225,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$916,370</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>61,516,003</b>

Act 1 Index (current): 5.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$29,224,722	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,171,345</u>	
Total Approx. Tax Revenue:	\$31,396,067	
Approx. Tax Levy for Tax Rate Calculation:	\$32,967,321	
	Northampton	Total
<hr/>		
2022-23 Data		
a. Assessed Value	\$579,057,600	\$579,057,600
b. Real Estate Mills	56.3600	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$1,616,040,303	\$1,616,040,303
d. Assessed Value	\$579,900,100	\$579,900,100
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2022-23 Calculations		
f. 2022-23 Tax Levy	\$32,635,686	\$32,635,686
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2022-23 Tax Levy	\$32,635,686	\$32,635,686
(f Total * g)		
i. Base Mills Subject to Index	56.3600	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	94.89786%	94.89786%
k. Tax Levy Needed	\$32,967,321	\$32,967,321
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	56.8500	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$32,967,321	\$32,967,321
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$30,795,976
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$29,224,722
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$29,224,722	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,171,345</u>	
Total Approx. Tax Revenue:	\$31,396,067	
Approx. Tax Levy for Tax Rate Calculation:	\$32,967,321	
	Northampton	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	59.4034	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$34,448,038	\$34,448,038
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$6,939.00	
Number of Homestead/Farmstead Properties	5472	5472
Median Assessed Value of Homestead Properties		\$63,711

Act 1 Index (current): 5.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$29,224,722
Amount of Tax Relief for Homestead Exclusions	<u>\$2,171,345</u>
Total Approx. Tax Revenue:	\$31,396,067
Approx. Tax Levy for Tax Rate Calculation:	\$32,967,321
	Northampton
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,171,345	Lowering RE Tax Rate	\$0	\$2,171,345
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$2,171,345

<u>CODE</u>								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>					
Northampton	579,900,100	56.8500	32,967,321				94.89786%	
<b>Totals:</b>	<b>579,900,100</b>		<b>32,967,321</b>	-	2,171,345	=	30,795,976 X	94.89786% = 29,224,722
				<u>Rate</u>				<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00				0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0		0
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0		0
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	22,085		22,085
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0		0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0		0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0		0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>						<b>22,085</b>		<b>22,085</b>
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.700%	0.000%	4,500,000		4,500,000
6152	Current Act 511 Occupation Taxes			0.000	0.000	0		0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	648,564		648,564
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0		0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0		0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>						<b>5,148,564</b>		<b>5,148,564</b>
<b>Total Act 511, Current Taxes</b>								<b>5,170,649</b>
<b>Act 511 Tax Limit --&gt;</b>				<b>1,616,040,303</b>	<b>X</b>	<b>12</b>		<b>19,392,484</b>
				<b>Market Value</b>		<b>Mills</b>		<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Northampton	56.3600	56.8500	0.87%	Yes	5.4%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	5.4%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.700%	0.700%	0.00%	Yes	5.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.4%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	22,261,043
1200 Special Programs - Elementary / Secondary	11,532,772
1300 Vocational Education	1,344,956
1400 Other Instructional Programs - Elementary / Secondary	527,596
1600 Adult Education Programs	461,262
1800 Pre-Kindergarten	231
<b>Total Instruction</b>	<b>\$36,127,860</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,920,464
2200 Support Services - Instructional Staff	1,220,232
2300 Support Services - Administration	4,330,800
2400 Support Services - Pupil Health	553,977
2500 Support Services - Business	687,973
2600 Operation and Maintenance of Plant Services	5,513,951
2700 Student Transportation Services	3,422,956
2800 Support Services - Central	1,760,416
2900 Other Support Services	21,267
<b>Total Support Services</b>	<b>\$19,432,036</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,306,247
3300 Community Services	68,250
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,374,497</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	4,958,775
5200 Interfund Transfers - Out	319,740
5900 Budgetary Reserve	150,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$5,428,515</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$62,362,908</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	12,008,805
200 Personnel Services - Employee Benefits	7,837,723
300 Purchased Professional and Technical Services	350,000
400 Purchased Property Services	61,770
500 Other Purchased Services	1,675,904
600 Supplies	310,141
700 Property	16,000
800 Other Objects	700
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$22,261,043</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	4,914,791
200 Personnel Services - Employee Benefits	3,196,242
300 Purchased Professional and Technical Services	1,468,284
500 Other Purchased Services	1,936,908
600 Supplies	15,647
800 Other Objects	900
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$11,532,772</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	1,344,956
<b>Total Vocational Education</b>	<b>\$1,344,956</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	69,650
200 Personnel Services - Employee Benefits	28,384
300 Purchased Professional and Technical Services	376,562
500 Other Purchased Services	53,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$527,596</b>
<b>1600 <u>Adult Education Programs</u></b>	
300 Purchased Professional and Technical Services	3,000
500 Other Purchased Services	458,262
<b>Total Adult Education Programs</b>	<b>\$461,262</b>
<b>1800 <u>Pre-Kindergarten</u></b>	
300 Purchased Professional and Technical Services	231
<b>Total Pre-Kindergarten</b>	<b>\$231</b>
<b>Total Instruction</b>	<b>\$36,127,860</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	1,145,639
200 Personnel Services - Employee Benefits	645,754
300 Purchased Professional and Technical Services	106,271
600 Supplies	21,000
800 Other Objects	1,800

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Description	Amount
<b>Total Support Services - Students</b>	<b>\$1,920,464</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	668,857
200 Personnel Services - Employee Benefits	496,973
300 Purchased Professional and Technical Services	2,500
400 Purchased Property Services	28,850
500 Other Purchased Services	4,500
600 Supplies	18,552
<b>Total Support Services - Instructional Staff</b>	<b>\$1,220,232</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	2,405,892
200 Personnel Services - Employee Benefits	1,432,004
300 Purchased Professional and Technical Services	355,405
400 Purchased Property Services	500
500 Other Purchased Services	92,053
600 Supplies	15,081
800 Other Objects	29,865
<b>Total Support Services - Administration</b>	<b>\$4,330,800</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	330,100
200 Personnel Services - Employee Benefits	196,617
300 Purchased Professional and Technical Services	20,000
400 Purchased Property Services	700
600 Supplies	6,350
800 Other Objects	210
<b>Total Support Services - Pupil Health</b>	<b>\$553,977</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	415,743
200 Personnel Services - Employee Benefits	256,196
400 Purchased Property Services	5,626
500 Other Purchased Services	6,108
600 Supplies	2,300
800 Other Objects	2,000
<b>Total Support Services - Business</b>	<b>\$687,973</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	2,364,066
200 Personnel Services - Employee Benefits	1,519,918
300 Purchased Professional and Technical Services	153,700
400 Purchased Property Services	255,009
500 Other Purchased Services	137,568
600 Supplies	1,033,640
700 Property	47,000
800 Other Objects	3,050
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$5,513,951</b>

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<u>Description</u>	<u>Amount</u>
<b>2700 <u>Student Transportation Services</u></b>	
500 Other Purchased Services	3,123,898
600 Supplies	299,058
<b>Total Student Transportation Services</b>	<b>\$3,422,956</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	397,958
200 Personnel Services - Employee Benefits	273,783
300 Purchased Professional and Technical Services	112,962
400 Purchased Property Services	747,216
500 Other Purchased Services	41,595
600 Supplies	21,421
700 Property	165,481
<b>Total Support Services - Central</b>	<b>\$1,760,416</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	21,267
<b>Total Other Support Services</b>	<b>\$21,267</b>
<b>Total Support Services</b>	<b>\$19,432,036</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	631,906
200 Personnel Services - Employee Benefits	262,213
300 Purchased Professional and Technical Services	48,650
400 Purchased Property Services	26,831
500 Other Purchased Services	159,351
600 Supplies	63,172
700 Property	69,500
800 Other Objects	44,624
<b>Total Student Activities</b>	<b>\$1,306,247</b>
<b>3300 <u>Community Services</u></b>	
300 Purchased Professional and Technical Services	1,500
600 Supplies	1,250
800 Other Objects	65,500
<b>Total Community Services</b>	<b>\$68,250</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,374,497</b>
<b>5000 <u>Other Expenditures and Financing Uses</u></b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	1,188,775
900 Other Uses of Funds	3,770,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$4,958,775</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	319,740
<b>Total Interfund Transfers - Out</b>	<b>\$319,740</b>

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<u>Description</u>		<u>Amount</u>
5900 <u>Budgetary Reserve</u>		
800 Other Objects		150,000
Total Budgetary Reserve		\$150,000
Total Other Expenditures and Financing Uses		\$5,428,515
TOTAL EXPENDITURES		\$62,362,908

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<u>Cash and Short-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	12,071,637	11,224,732
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	1,238,893	1,238,893
Debt Service Fund		
Food Service / Cafeteria Operations Fund	450,000	300,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	3,300,000	3,000,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	294,000	295,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$17,354,530</b>	<b>\$16,058,625</b>
<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$17,354,530	\$16,058,625

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	21,625,000	17,855,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations	537,562	488,928
0540 Accumulated Compensated Absences	1,045,000	1,050,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	3,500,000	3,500,000
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$26,707,562</b>	<b>\$22,893,928</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 690, \$1850</b>		
<b>Capital Reserve Fund - \$ 1431</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 1431</b>		
<b>Other Capital Projects Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Capital Projects Fund</b>		
<b>Debt Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Debt Service Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Food Service / Cafeteria Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Food Service / Cafeteria Operations Fund</b>		
<b>Child Care Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Child Care Operations Fund</b>		
<b>Other Enterprise Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Enterprise Funds</b>		
<b>Internal Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Internal Service Fund</b>		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Private Purpose Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Private Purpose Trust Fund</b>		
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$26,707,562</b>	<b>\$22,893,928</b>

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<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$26,707,562	\$22,893,928

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Account Description	Amounts
0810 Nonspendable Fund Balance	9,015
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	6,676,711
0850 Unassigned Fund Balance	4,539,006
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$11,215,717
5900 Budgetary Reserve	150,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$11,374,732